

Alamosa Economic Injury Business Assistance Process

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Points of Contact:

Laura Nay

Colorado Division of Emergency Management
9195 E Mineral Ave, Centennial, CO 80112
720 852-6600
303 519-0999

Donna Wehe

Director of the San Luis Valley Small Business Development Center
Kavelys Business and Tech Center
609 Main St., Ste. 108 #8
719 582-5151

Alamosa County Chamber of Commerce

Director – Jason North
300 Chamber Dr.
Alamosa, CO 81101
719 589-3681

Greg Stasinis

State health Emergency Preparedness & Response Division
Consumer Protection
303 918-0121 cell
303 692-3023

Michael Brown

Small Business Administration
Field Operations Specialist
U. S. Small Business Administration
Field Operations Center – West
P. O. Box 419004
Sacramento, CA 95841-9004
(916) 735 1500
(916) 216 9792 Cell

Economic Injury Assistance through the SBA

- **The Governor of a state must certify that there are at least 5 small businesses that have suffered substantial economic injury as a result of the disaster and are in need of financial assistance no otherwise available on reasonable terms or**
- **The Secretary of Agriculture designates an area as an agricultural disaster**
- **The Code of Federal Regulations (CFR) Title 13, Volume 1**

- Title 13 – Business Credit and Assistance, Chapter I – SBA, Part 123 Disaster Loan Program, page 339, 3 (iii) (5)

SBA makes an economic injury declaration in reliance on a state certification that at least 5 small business concerns in a disaster area have suffered substantial economic injury as a result of the disaster and are in need of financial assistance not otherwise available on reasonable terms. The state certification must be signed by the Governor, must specify the county or counties or other political subdivisions in which the disaster occurred, and must be delivered with supporting documentation to the servicing SBA Disaster Area Office within 120 days of the disaster occurrence. The Administrator may, in a case of undue hardship, accept such request after 120 days have expired.

- Once the Governor has ascertained that 5 business have been affected a worksheet will be provided to the businesses seeking financial assistance.
- This financial assistance is in the form of low interest loans. The amount of the loans and the interest rate is determined by the SBA upon their review.
- Help in filling out the worksheet will be provided by the San Luis Valley Small Business Development Center, Donna Wehe and/or her designee.
- The forms will be faxed to the Colorado Division of Emergency Management at 720 852-6750 or 6754, attention Laura Nay
- They will then be forwarded to the SBA for review
- [Estimated Disaster Economic Injury Worksheet](#) for Businesses

Instruction for filling out the form

- Name of Business/Type of Business
- Owner Details – Name/Address/Contact Information/Email
- Dates of Economic Impact
- Business information –
 - What were your businesses’ revenues during the affected damage period?
 - What were they during the same period of last year
 - Amount of business interruption insurance received
 - Brief explanation
 - How many people employed prior to disaster
 - How many after
 - Property damage
- Once SBA determines they will declare an Economic Injury Disaster, a representative from SBA and CDEM will be sent to the disaster location to process applications.
- Information about where and who to contact will be provided through the San Luis Valley Small Business Development Center.